



**SEMIRARA
MINING
CORPORATION**

February 27, 2013

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange, Inc.
Phil. Stock Exchange Centre
Exchange Road, Pasig

Re: Electricity Supply Contract between Sem-Calaca Power Corporation & Trans-Asia
Oil and Energy Development Corporation

Dear Ms. Encarnacion:

We were advised by SEM-Calaca Power Corporation (SCPC) of the signing today of a contract with Trans-Asia Oil and Energy Development Corporation amending their existing Contract to Purchase Generated Electricity. Under the amendment, Trans-Asia can purchase up to 45 megawatts of electricity from SCPC's 2 x 300 megawatt power plant in Calaca Batangas, from 15 megawatts under the old contract.

Very truly yours,

JOHN R. SADULLO
Corporate Secretary